

FOR MEMBERS / SUBSCRIBERS / VOL. 24 - NO. 10 - MAY 2021



From President's Desk...

Dear Professional Colleagues and Readers,

"He who conquers himself through himself, will obtain happiness." This famous saying by lord Mahavira is a great learning and inspiration to people worldwide. Though we weren't able to celebrate Mahavir Jayanti this year, his teachings like these shall always guide us to the path of light and salvation.

Amidst the devastating second wave of the COVID-19 pandemic, India has been reporting more than 3 lakh fresh coronavirus cases daily. Countries around the world are trying to help, but their efforts to send oxygen and other critical aid are unlikely to plug enough holes in India's sinking health care system to end its deadly catastrophe. With enormous funeral pyres spilling into parking lots and city parks, there are signs that India's reported overall toll of nearly 198,000 deaths could be a vast undercount. India expects to receive supplies from about 15 countries in the next few days, to help tide over the current crisis for oxygen and pharmaceuticals for COVID-19 treatment. India has called on its armed forces to help tackle the devastating crisis. With no let-up in the second wave, the Centre has asked all states and Union Territories (UTs) to take strict measures at the local level to snap the chain of coronavirus infection. Considering the unprecedented spike, several states have already started imposing stricter restrictions like night curfew and lockdown-like restrictions. The government has allowed vaccination of all persons above the age of 18 from May 1, 2021. In an effort to ramp up India's immunisation campaign, more than 20 states, so far, have announced that they will provide free Covid-19 vaccines to their people.

In the interest of welfare and well-being of students and to mitigate their hardships, The Institute of Chartered Accountants of India postponed the Final and Intermediate Chartered Accountants examinations which were scheduled to commence from May, 2021 across the globe.

## **Events in Retrospect**

Social Media Committee organised a webinar on Paperless office -Frugal Technologies in 7 days. The idea was to give information about the affordable technology tools that can be used in everyday office work for practising Chartered Accountants. The session was well appreciated by everyone as it gave good insights about installing cost efficient systems which are useful to small sized chartered accountant firms.

Capital Market committee organised another successful informal meet on topic of sharing Investment ideas in Capital markets. The intention of organising an informal meet was to encourage members by providing them platform to share their knowledge and ideas about Capital Markets. The session was attended by more than 240 participants.

MSMEs require credit or funding to establish the business or the expansion of the business. With a view to provide insight to the benefits available to MSME entities under the MSME act and other acts the program committee organised a webinar on Subsidies, Funding and other benefits for MSME sector. The session was explained in clear and lucid language and was very well appreciated by all the viewers.

The situation worldwide right now might not be the best but keeping in mind an old Persian saying, "This too shall pass", we should never give up Thank you all.... Always in Gratitude hope and strive towards ultimate ecstasy because, "Dawn comes after the Darkness."

CHALLENGE TO CHANGE!!!

May 1, 2021

CA Jigar Ratilal Gogri